

MANAGEMENT OF RISK (M_o_R®) TRAINING & CERTIFICATION

WISELEARNER

WHAT IS M_o_R?

- M_o_R (Management of Risk) is a generic framework for the management of risk across all parts of an organization - strategic, programme, project and operational. M_o_R help organizations put in place effective frameworks for taking informed decisions about risk.
- Effective risk management can bring far-reaching benefits to all organizations, whether large or small, public or private sector, as well as individuals managing projects or programs. M_o_R covers a wide range of topics, including business continuity management, security, programme/project risk management and operational service management.
- The M_o_R approach was designed to complement the Global Best Practice guidance on programme, project and service management (MSP, PRINCE2 and ITIL) but covers the risk management elements in greater detail.

BENEFIT OF M_o_R

M_o_R® Risk Management helps organisations to mitigate threats and make the most of its opportunities, boost performance and realize its strategies. It will help deliver wide-ranging improvements, including:

- Increased certainty and fewer surprises, better services
- More effective management of change and greater confidence in innovation
- More efficient use of resources, Improved decision-making; better management
- Reduced waste and fraud, Value for money, better management of unplanned threats and opportunities
- Increased likelihood of change initiatives being achieved, Closer internal focus on doing the right things properly, better management of contingent and maintenance activities.



WHO SHOULD ATTEND?

- Project Staff, Project Managers, Program Managers
- People Managing Banking Operations
- Mergers & Acquisitions Departments
- Finance Professionals
- Operational Head, Risk Managers
- Business Representatives, Vice-Presidents
- CEOs, CFOs, CTOs & CIOs

LEARNING OBJECTIVES

- Describe the key characteristics of risk and the benefits of risk management
- List the eight M_o_R Principles
- List and describe the use of the key M_o_R Approach documents
- Create Probability and Impact scales
- Define and distinguish between risks and issues
- Create a Risk Register
- Create a Stakeholder map
- Identify the key roles in risk management
- Use the key techniques and describe specialisms in risk management
- Undertake the M_o_R Foundation examination



COURSE CONTENTS

Unit 1: Introduction & Glossary

- Risk management terms used in the M_o_R framework
- Corporate governance terms used in the M_o_R framework
- The main elements of the M_o_R framework
- The purpose of each of the elements of the M_o_R framework
- How risk management supports better decision making

Unit 2: Principles AP Approach

- The eight M_o_R principles
- The purpose of each of the eight M_o_R principles
- The outcome from satisfying each of the principles
- How the principles support corporate governance and internal control
- The mechanisms that support each principle and the differences between them

Unit 3: Process

- The steps in the M_o_R process
- The common terminology used to describe steps
- The common process barriers to success to implementing the risk management process
- Which of the nine M_o_R framework documents are developed, used or updated

Unit 4: Embedding & Review

- The purpose of embedding and reviewing risk management
- The purpose of a risk management health check & maturity model
- Ways to measure value in implementing risk management

Unit 5: Perspectives

- Three Perspectives: Contingency, Enterprise Risk Management (ERM), Central Risk Function
- The purpose of each perspective
- The purpose of integrating risk management across the perspectives
- The performance and process measures of value enabled by risk management

Unit 6: Common Techniques

- Risk description technique
- Risk response planning technique
- The relationship between probability, impact and expected value
- Benefits and limitations of each technique

Unit 7: Risk Specialisms

- The types of risk specialisms
- That specialisms have developed as organizations have applied particular approaches to managing specific types of risks
- The purpose and scope of each risk management specialism as listed in RS0101

Unit 8: Exam Preparation

- Sample Exam
- Real Exam



CERTIFICATION

M_o_R Foundation & Practitioner Examination Information:

M_o_R Foundation Exam:

- Exam Duration : 60 minutes
- Number of Questions : 75 (5 test questions do not carry mark)
- Pass Marks : 50% (35 out of 70)
- Open book : No
- Electronic Device Permitted : No

M_o_R Practitioner Exam:

- Exam Duration : 180 minutes
- Number of Questions : 80
- Pass Marks : 50% (40 out of 80)
- Open book : Official M_o_R Manual is allowed
- Electronic Device Permitted : No

WISELEARNER